2020
Annual Report
Your Community. Your Philanthropy. Your Foundation
MISSION

To foster programs and initiatives that enhance the quality of life for people who live, work, learn and play in “The City Beautiful,” Coral Gables.

VISION

Led by community leaders, the Coral Gables Community Foundation provides the philanthropic conduit to connect individuals and corporations looking to positively affect the community. Now in its 30th year, the Foundation has been at the forefront of the evolving needs of Coral Gables bringing together benefactors and beneficiaries to fund programs with the greatest impact and benefit to “The City Beautiful”.

FROM
OUR CHAIR AND
PRESIDENT & CEO

We are proud to celebrate our 30th year and the meaningful work we do to enhance the quality of life in Coral Gables! Through our Discretionary, Donor Advised and Scholarship Funds, we continuously strive to support our community’s youth, elderly and disadvantaged populations while we also support important cultural hubs and their activities.

The Coral Gables Community Foundation has funded scholarships, enhanced historic landmarks and supported the arts while making charitable giving simple for so many. In the past two years alone, the Foundation has committed nearly $500,000 in college scholarships and over $200,000 in grants to non-profit organizations that influence our City. We adapted to the times and safely hosted our signature annual events, our Tour of Kitchens and our at-home Gala celebrations, enabling us to raise funds to carry on the outstanding work we do. We also continued our stewardship of 90 Donor-Advised, Non-Profit, Endowed and Scholarship Funds, and assisted our donors in reaching their philanthropic goals.

At the Coral Gables Community Foundation, we work to inspire local philanthropists through our funds and through the initiatives we directly support. Your participation and donations represent a sound investment in your community. We urge you to experience the power and impact of creative philanthropy.

Sincerely,

Laura Russo
Chair

Mary Snow
President & CEO
COUNCIL OF PAST CHAIRS

Executive Vice President | Colliers International South Florida

John O’Rourke (2016-2017)
Vice President, Private Banking & Wealth Advisor | First American Bank

Partner | Hancock Askew & Co. LLP

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Jerry Santeiro* (2009-2010)

Jeannett Black Slesnick (2008)
Slesnick & Jochem, LLC

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Chairman | The Americas Group

Partner | Shutts & Bowen LLP

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Senior Vice President | HSBC Private Bank

Retired, Dean of Faculty | Gulliver Schools

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Retired, Sanford L. Ziff Graduate Career Services Center | University of Miami

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Former Mayor, City of Coral Gables

José A. Calvo* (1999-2000)

Former Mayor, City of Coral Gables, Law Offices of Slesnick & Casey, LLC

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President & CEO | Berkshire Hathaway HomeServices | EWM Realty

John P. Fullerton (1995)
Fullerton Diaz Architects

Bermello Ajamil & Partners, Inc. | BAP Development

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William A. “Bill” Bonn, Esq. ~ Patricia H. “Pat” Clarke* • Albert H. Friedman*
Marian Cline Krutulis* • Verneka Silva* • Carlos F. Garcia*

*denotes deceased
BOARD OF DIRECTORS*

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Laura Russo LLC

CHAIR ELECT
Venny Torre
CEO Torre Construction

IMMEDIATE PAST CHAIR
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Executive VP, Colliers Intl South Florida

SECRETARY
Aura Reinhardt
Executive Director Business Improvement District of Coral Gables

TREASURER
Michael Walsh, CFP®
Wealth Manager & Principal Evensky & Katz Foldes Financial Wealth Management

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VP/Financial Advisor Morgan Stanley

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EX-OFFICIO/CHAMBER
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Owner & Operator Brown Label Events Prod.

EX-OFFICIO/CITY LIAISON
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Commissioner City of Coral Gables

DeDe Austin
Vice President Doctors Hospital

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CEO Cultivate PR & Marketing

Erica L. English, Esq.
Partner, Katz Barron

Gina Guilford
foodieinmiami.com

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Managing Director Coral Gables Trust

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President Lowenthal Family Holdings, LLC

Michael McCarthy
Vice President Celebrity Cruises Inc.

John O’Rourke
VP, Private Banking & Wealth Advisor First American Bank

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Osiason Law

Liz Parnes
Retired

Pedro R. Parra
Executive Vice President Amerant Bank

Alberto José Pérez
Founder and President AJP Ventures Corporation

Sadia Raja, Phd.
Doctor of Pharmacy South Miami Hospital

Scott J. Richey
Senior Vice President Northern Trust

*Board Members at time of printing
SIGNATURE
ANNUAL EVENTS

The Coral Gables Community Foundation holds a number of signature events including our Annual Gala and the Tour of Kitchens. These fundraisers bring residents together and allow the Foundation to fulfill our service to the Community.

L’ART DE RECEVOIR – the Art of Entertaining – November 7th, 2020

12TH ANNUAL TOUR OF KITCHENS – June 12th, 2021
FOUNDATION AT A GLANCE

1991
Coral Gables Community Foundation established

near $1 Million
Amount granted from funds in 2021

over $9 Million
Amount granted from the Foundation and Funds since inception

2014
Community Giving program was established

near $700,000
Foundation grants to community partners since 2014

100
Number of Merrick Society Donors

50,200
Coral Gables residents

over $7 Million
Assets managed by the Foundation

90
Number of corporate partners in 2021

over $700,000
Scholarship dollars awarded since 2014

15
Scholarship programs managed by the Foundation

204
Scholarship recipients since 2014

*At time of printing
COMMUNITY GIVING PROGRAM

The Coral Gables Community Foundation supports non-profit organizations that address our focus areas of Education, Arts & Culture, Historic Preservation and Social & Health Services, and that also serve those who live, work, learn and play in Coral Gables. Twice a year, the Coral Gables Community Foundation awards grants to a number of deserving non-profit organizations.

THE FOLLOWING NON-PROFITS RECEIVED GRANTS FROM THE COMMUNITY FOUNDATION IN 2020 - 2021
SCHOLARSHIP PROGRAMS

The Coral Gables Community Foundation and our Fund Holders proudly award talented and deserving students with college scholarships each year.

SCHOLARSHIP PROGRAMS ADMINISTERED BY THE FOUNDATION:

- Coral Gables Community Foundation Four-Year Scholarship
- Culinary Arts Scholarship
- Dave Ragan Jr. Memorial Scholarship
- Ervin A. Gonzalez Memorial Scholarship (Coral Gables Bar Association)
- Garcia Perseverance Scholarship
- Grant and Bridget Daugherty Nursing Scholarship
- Mitchell Zuniga Memorial Scholarship
- Julian Perez Memorial Scholarship
- James Captain Memorial Scholarship
- Kerdyk Family Trust Music Scholarship
- Lady Suzanna P. Tweed Scholarship
- Shine Bright Scholarship
- Ralph V. Moore Scholarship for Cavalier Excellence
- Rotary Club of Coral Gables Scholarship
- Luke Sturgill Scholarship
2020 INVESTMENT PORTFOLIO

Our investment portfolio is managed by the Coral Gables-based firm, The Bermont Gold Group, led by Peter Bermont and Michael Gold. Individuals, families and companies with philanthropic interests establish funds at the Foundation by contributing a variety of assets to support the issues and institutions about which they care deeply. The giving mechanisms of the Foundation offer favorable tax benefits and eliminate the burden of reporting responsibilities.

We are deeply committed to being proper stewards of donor funds adhering to a Board-approved Investment Policy that includes regular meetings with portfolio managers and a monthly review of financials. The Foundation is audited annually. Complete audit information is available upon request.

<table>
<thead>
<tr>
<th>2020 EQUITY ACCOUNT</th>
<th>2020 FIXED INCOME ACCOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>Bonds</td>
</tr>
<tr>
<td>$72,778</td>
<td>$1,569,370</td>
</tr>
<tr>
<td>Stocks</td>
<td>Cash</td>
</tr>
<tr>
<td>$2,820,036</td>
<td>$700,000</td>
</tr>
</tbody>
</table>

ACCOUNT VALUE: $2,892,814
ACCOUNT VALUE: $2,269,949
2020 FUND DISBURSEMENTS

As a result of the leadership of our fund holders and Board of Directors, the Foundation and its funds disbursed nearly $1 million into the community in 2020.

- Community & the Arts: $756,242.46
- Youth Programs & Scholarships: $237,434.88

Total Disbursements in 2020: $993,677.34

HISTORICAL DISBURSEMENTS 1991-2020

- Community & The Arts: $4,679,803.24
- Elderly & Disadvantaged: $672,000
- Hyperlocal Media & Technology: $955,278
- Medical & Health: $775,256.48
- Youth Programs & Scholarships: $2,136,386.18

Total Historical Disbursements: $9,218,723.90
CURRENT FUNDS

305 Feeds Fund
Actors’ Playhouse Endowment Fund
Beautification Endowment Fund
Blaire Endowment Fund
James Captain Memorial Scholarship Fund
CARE Elementary Endowment Fund
Cobb Endowment Fund
Cocoplum Endowment Fund
Grant & Bridget Daugherty Nursing School Fund
Freeman Endowment Corpus Fund
Merril D. & Elizabeth T. Friedman Endowment Fund
Garcia Perseverance Scholarship Fund
Richard A. Hauser Family Endowment Fund
Coral Gables International Affairs Endowment Fund
Patricia Keon Endowment Fund
Kerdyk Family Trust Music Scholarship Fund
Michael Mena Endowment Fund
Merrick Festival Endowment Fund
MHC Endowment Fund
Ralph V. Moore Scholarship Fund
Julian Perez Memorial Scholarship Fund
Harry & Mary Perrin Fund
Peter L. and Kerrin F. Bermont Charitable Fund
Poulin Party Charitable Fund
Ernest W. & Anne M. Purcell Endowment Fund
Rotary Club of Coral Gables Scholarship Endowment Fund
Rotary Club of Coral Gables Endowment Fund
Luke Sturgill Scholarship Fund
Sackner Endowment
Seraphic Fire Youth Initiative Endowment Fund
Seraphic Fire Youth Ruth & Marvin Sackner Memorial Endowment Fund
Slesnick Family Charitable Fund
Lady Suzanna Tweed Scholarship Fund
Villamil Family Charitable Endowment Fund
Wilder and Walsh Endowment Fund
Williamson Family Fund
Mitchell Zuniga Memorial Scholarship Fund
The Anagnost Family Fund
Coral Gables Bar Association Scholarship Fund in Memory of Ervin A. Gonzalez
CGI Merchant Group Fund
R & L Cohen Fund
Fisher Island Gives Fund

*At time of printing*
CURRENT FUNDS (Continued)

The Fox Fund
Coral Gables Magazine Fund
Parknership Fund
Dave Ragan Jr. Memorial Scholarship Fund
The Riviera Country Club Fund
Raul Valdes-Fauli Archive Fund
Stephen and Jeanne Siegel Family Fund
Siegfried Rivera Fund
Bridge for Peace Fund
City Events Fund
Early Learning Children Fund
Elio’s Kitchen Charitable Fund
Evensky & Katz/Foldes Financial Fund
Founders Institute
Coral Gables Prep Academy Eagles Nest Fund
FemCity Fund
Friends of Gables High Gablettes Fund
Friends of Gables High Marquee
Friends of Gables High
South Florida HERStory Fund
I see You Shops Fund
Illuminate Coral Gables Fund
One Camera One World
Our Community Salutes Fund
Outliers Fund
Pause for a Cause Fund
RiseUp Venture Fund
The S.E.E.D Fund
Shelly Roberts Circle of Love
Smart City Startups Fund
Symphonettes Fund
Twenty Little Working Girls Fund
We’ve Got Your Bag
With Love Miami
Culinary Arts Fund
Golden Gables Fund
Jerry Santeiro Fund
Coral Gables Community Foundation Scholarship Fund
Community Giving Fund
Community Response Fund
President & CEO Discretionary Fund

*At time of printing
COMMEMORATIVE BENCH PROGRAM

Honor Legacies. Mark Your Memories.

Families and friends from around the community have placed benches in Coral Gables’ beautiful parks to honor memories, milestones and loved ones.

In partnership with the City of Coral Gables, the Coral Gables Community Foundation offers The Commemorative Bench Program. The program provides a meaningful way for people, organizations and companies to honor the legacy of a loved one, a special milestone, or commemorative event with a bench in one of the City’s green spaces or parks.

Within your preferred park, a bench will be installed with a plaque in one of the City’s beautiful green spaces or parks. The commemorative benches are 6 feet long, UV and moisture resistant and have an estimated 15-year lifetime.

Individuals, families and non-profit organizations: $1,700
Corporate Rate: $3,500

The cost of the commemorative bench is tax deductible. Pricing includes the bench, installation and the plaque.
MERRICK SOCIETY MEMBERS

$200,000+
William A. Bonn & Ruben Ceballos • Matthew Meehan & Rod Hildebrant

$100,000+
Robert* & Marian Fewell • Lee Osiason • Aura Reinhardt
Honorable Don & Jeannett Slesnick

$70,000+
Jason Neal & Waste Management • Jack & Natasha Lowell
Ron Shuffield & EWM • Zeke & Gina Guilford

$50,000+
John Allen • Sissy DeMaria-Koehne & Dr. Gunther Koehne
David & Cristina Evensky • Andria Hanley & Bob Dickinson
Rick & Margarita Tonkinson • David & Ann Olazabal • John O’Rourke
Marichi O’Rourke • Alirio Torrealba

$40,000+
Pat Blanco • Evelyn Budde • Ray Corral • Henry Langston
Paul & Teresa Lowenthal • Venny & Coco Torre

$25,000+
Carlos* & Debbie Garcia • Eric Gros-DuBois • John Harris
Pat Keon • Alex Montague & Maria Alonso • Pedro Parra
Scott & Nanda Poulin • Scott & Karla Richey • Laura Russo
Tony & Marielena Villamil • Michael Walsh • Chip Withers • Kaiser Ahmed

$20,000+
Karelia & Dr. Marino Carbonell • Eddie & Judy Snow

$15,000+
Vivian De Las Cuevas-Diaz • Pete & Lili Izaguirre • Jack & Ingrid Thompson
Dale Chapman Webb • Ana Mari Ortega & Marc Schwarzberg

$10,000+
Ajit & Maria Alicia Asrani • Xavier & Nataly Durana • Ed & Liz Parnes
Michael McCarthy • Alfonso & Shannon Perez

*At time of printing
MERRICK SOCIETY MEMBERS (Continued)

$5,000+
Perry M. Adair • Tim Anagnost • Anne Boley • Ambassadors Chuck & Sue Cobb
Robert & Lucy Cohen • Shelton Coats • Stephen Dull • Erica English
Dr. Michael Forman • First American Bank • Katherine Kelly
Monique & Sidney Lazard • David Mitchell • Elizabeth Olazabal • Pepe Ortega
Darrell & Debbie Payne • Alberto & Kristy Perez • Tony Rodriguez
Melanie Sanchez • Lori Thomas • Oscar Torres • Dr. Victor Shabanah
Mayra Vide-Perez, Dr. Jose Chaviano Jr. & Illustradent Dental • Dr. Michael Zinner

$1,000 - $4,000 +
Dede Austin • Greg and Paige Barnes • Sally Baumgartner • Pepi & Edy Bertini
Vanessa Bertran • Alejandra M Bunster • Tania Cruz
Phillippe & Lauren de Lavalette • Wayne Eldred • Artur & Amelia Finkle
Elizabeth Ghia • Victoria Hernandez • Javier Hernandez-Lichtl • Denise Glasser
Maria Maloof Fine Art • Ana & Cecil Milton • Leslie Lott & Michael Moore
Lucita Moran • Sadia Raja • Charlie & Cristina Rua • Roland Sanchez-Medina
Kelley Schild • David Segrera • Monique Selman & George David • Joanne Silva
Debra Sinkle-Kolsky • John & Doris Sullivan • Alexis Schwabe
Daniel & Carolina Tormo • Barbara Tria & Coral Pine Real Estate • Janessa Valera
Jessica Valera • Stephanie Voell • Lynn Wiener • Zach Mneimneh & Chirine Atoui

*At time of printing
## DONOR ADVISED FUND VS. A PRIVATE FOUNDATION

<table>
<thead>
<tr>
<th>Donor Advised Fund at the CGCF</th>
<th>Private Foundation</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BEGINNING PROCESS</strong></td>
<td></td>
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<tr>
<td>Startup Costs</td>
<td>None</td>
</tr>
<tr>
<td>Timeframe</td>
<td>Immediate</td>
</tr>
<tr>
<td>Tax Benefits</td>
<td>Donor receives immediate tax deduction upon each contribution to the Fund</td>
</tr>
<tr>
<td><strong>DISTRIBUTION REQUIREMENTS</strong></td>
<td>None. Donor recommends grants to favorite charities from the Fund as frequently as the donor wishes.</td>
</tr>
<tr>
<td><strong>IRS REPORTING</strong></td>
<td>The CGCF handles</td>
</tr>
<tr>
<td><strong>GOVERNANCE &amp; ADMINISTRATIVE RESPONSIBILITIES</strong></td>
<td>The CGCF handles all administration and reporting</td>
</tr>
<tr>
<td><strong>TAX DEDUCTION FOR LIMITS FOR GIFTS OF CASH</strong></td>
<td>60% of Adjusted Gross Income (AGI) not required</td>
</tr>
<tr>
<td><strong>GRANTMAKING SUPPORT</strong></td>
<td>CGCF provides due diligence, verification of non-profit status, marketing &amp; recommendations of charities based on Fund Holder’s areas of interest</td>
</tr>
<tr>
<td><strong>RECOGNITION OR PRIVACY</strong></td>
<td>Donors may remain anonymous, or receive recognition for their generosity by name</td>
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WHY OPEN A FUND AT THE CORAL GABLES COMMUNITY FOUNDATION?

• The Coral Gables Community Foundation helps individuals, families and organizations create personalized charitable funds that provide meaningful philanthropic impact to the causes they care about most.

• Donor Advised Funds have increasingly become the preferred charitable giving vehicle for individuals and families looking for a simpler way to manage their philanthropic giving without the administrative burdens of a private foundation.

• Donor Advised Funds can provide maximum tax advantages and a flexible timetable for charitable disbursements.

• A Donor Advised Fund is a central giving vehicle that allows donors to make a charitable contribution, receive an immediate tax deduction and then recommend grants from the Fund over time.

• Consider the Community Foundation your philanthropic back office with a team of philanthropic advisers able to provide the due diligence on all grants and help you have an ongoing involvement in the use of your gift.

• Fund Holders join the Coral Gables Community Foundation family, a hyper-local network of philanthropic leaders who are engaged locally to create long-lasting, positive changes.

• All grants distributed from the Fund are awarded to charities and causes in the name of the Fund (or anonymously if preferred), which is a great way to always be involved with, and remembered for, your community investment.